

## HIGH NET WORTH INDIVIDUAL AND SOPHISTICATED INVESTOR STATEMENTS



As part of your application to join our angel network, you must first confirm your “investor status” so that we may have reasonable cause to believe that you possess the appropriate knowledge and sophistication to understand the risks of investing in early-stage start-ups.

Please first confirm your name and email address:

Your name: .....

Your email address: .....

Please now select **one** of the following two categories of investor status which are summarised below and then select ‘Next’ in order to proceed to the relevant investor statement:



### **High Net Worth Individual**

You are likely to qualify as a High Net Worth Individual if you either:

- (a) earn more than £100,000 a year; or
- (b) have net assets (outside of your primary residence) of more than £250,000.



### **Self-certified Sophisticated Investor**

You are likely to qualify as a Self-certified Sophisticated Investor if you have either:

- (a) worked in a professional capacity in the private equity sector, or in the provision of finance for small and medium enterprises, in the last two years,
- (b) been a director of a company with an annual turnover of at least £1 million in the last two years
- (c) made two or more investments in an unlisted company, in the last two years, or
- (d) been a member of a network or syndicate of business angels for more than six months and are still a member.

### HIGH NET WORTH INDIVIDUAL INVESTOR STATEMENT

If you meet **condition A or B below**, you may choose to be classified as a high net worth individual for the purposes of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005.

In the last financial year, did you have:

A) An annual **income of £100,000 or more**? Income does NOT include any one-off pension withdrawals.

- No
- Yes

If yes, please specify your income (as defined above) to the nearest £10,000 in the last financial year (£ )

AND/OR

B) **Net assets of £250,000 or more**? Net assets do NOT include: your home (primary residence), any loan secured on it or any equity released from it; your pension (or any pension withdrawals) or any rights under insurance contracts. Net assets are total assets minus any debts you owe.

- No
- Yes

If yes, please specify your net assets (as defined above) to the nearest £100,000 in the last financial year (£ )

OR

C) None of these apply to me.

- Yes

I declare that I have answered yes to A and/or B and wish to be treated as a high net worth individual.

I understand that this means:

- a) I can receive financial promotions where the contents may not comply with rules made by the Financial Conduct Authority (FCA); and
- b) I can expect **no protection** from the FCA, the Financial Ombudsman Service or the Financial Services Compensation Scheme.

I am aware that it is open to me to seek advice from someone who specialises in advising on investments.

**I accept that I could lose all of the money I invest.**

Date:

## SELF-CERTIFIED SOPHISTICATED INVESTOR STATEMENT

If you meet **condition A, B, C or D below**, you may choose to be classified as a self-certified sophisticated investor for the purposes of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005.

Have you:

- A) Worked in a professional capacity in the private equity sector, or in the provision of finance for small and medium enterprises, in the last two years?

- No  
 Yes

If yes, what is/was the name of the business/organisation? [ ]

- B) Been the director of a company with an annual turnover of at least £1 million, in the last two years?

- No  
 Yes

If yes, what is/was the name of the company, and its Companies House number (or international equivalent)? [ ]

- C) Made two or more investments in an unlisted company, in the last two years

- No  
 Yes

If yes, how many investments in unlisted companies have you made in the last two years?

[ ]

- D) Been a member of a network or syndicate of business angels for more than six months, and are still a member?

- No  
 Yes

If yes, what is the name of the network or syndicate? [ ]

OR

- E) None of these apply to me.

- Yes

I declare that I have answered yes to A and/or B and/or C and/or D and wish to be treated as a self-certified sophisticated investor.

I understand that this means:

- I can receive financial promotions where the contents may not comply with rules made by the Financial Conduct Authority (FCA); and
- I can expect **no protection** from the FCA, the Financial Ombudsman Service or the Financial Services Compensation Scheme.

I am aware that it is open to me to seek advice from someone who specialises in advising on investments.

**I accept that I could lose all of the money I invest.**

Date: